

WebBridge for Calyx to ARTA

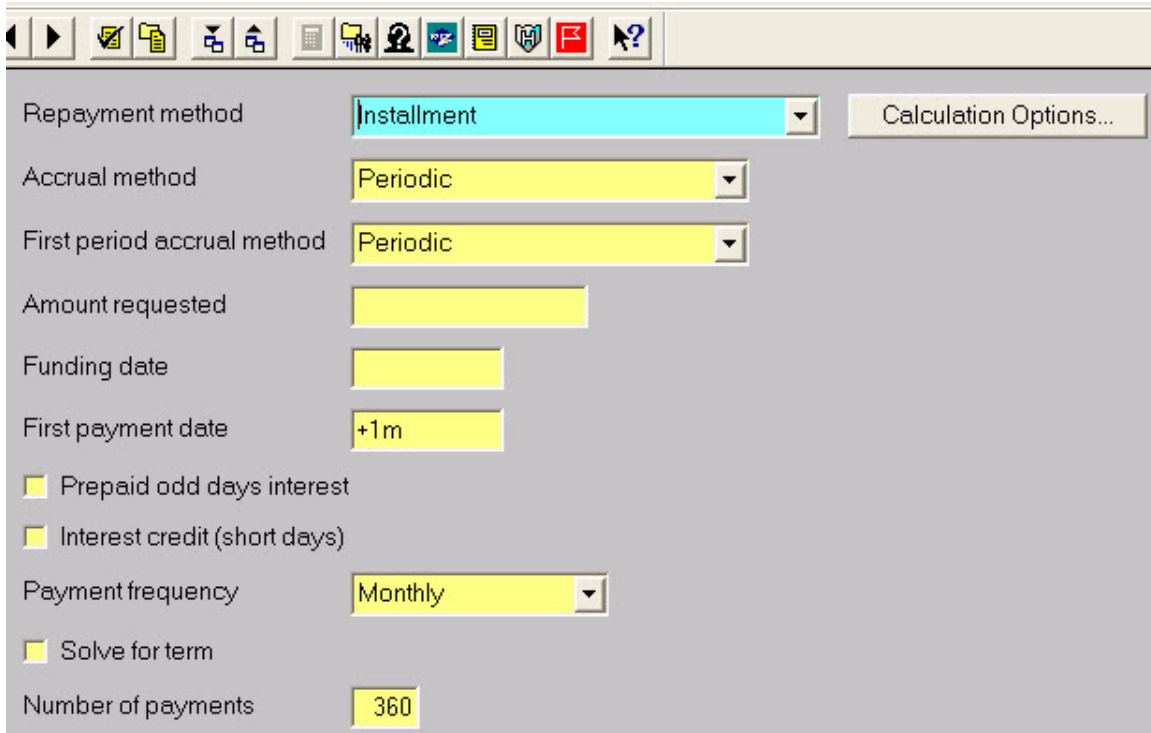
How to set ARTA parameters so that loan calculations match Calyx Point

This technical article explains how to configure ARTA so that loans that are exported from Calyx and imported into ARTA will have the same payment calculation results.

We recommend that you have a template in ARTA specifically for Calyx originated loans, however you can modify an existing template if you desire.

The template must have the following Calculation settings:

- **Accrual method** set to Periodic
- **First period accrual method** set to Periodic
- **First payment date** set to +1m



The screenshot shows the 'Calculation Options...' dialog box in the ARTA software. The settings are as follows:

Setting	Value
Repayment method	Installment
Accrual method	Periodic
First period accrual method	Periodic
Amount requested	[Empty text box]
Funding date	[Empty text box]
First payment date	+1m
Prepaid odd days interest	<input type="checkbox"/>
Interest credit (short days)	<input type="checkbox"/>
Payment frequency	Monthly
Solve for term	<input type="checkbox"/>
Number of payments	360

The **Funding date** and the **First payment date** must be one month apart. (Calyx Point does not use the Funding date for calculating payments.)

The data exported from Calyx does not contain either of these dates so you must enter them manually. After entering the **Funding date** tab through the **First payment date** and it will be automatically filled with the date one month following the funding date.

We also recommend that you have a lending policy specific for the template with the **Payment rounding** set to Down to the nearest .01.

Policy Setup

Policy profile

Applicable law state / document set

Late charge policy

Number of days late

Late charge percent

Minimum late charge amount

Maximum late charge amount

Calculation options

Negative amortization method

Payment rounding

Minimum interest (prepayment penalty)

Pro rata charge - collect odd cents with final payment.

If the first payment is due on the last day of the month, make all subsequent payments occur on the last day of the month.

Disclose the final payment separately for installment loans.

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